

67\$\$\$5 *UDGH 6RFLDO 6WXGLHV 5DWLRQDOHV

,WHP		5DWLRQDOHV			
	2SWLRQ \$ LV	FRULLCHFW	HRDVKLQSWRQI	GHORSH(DX	QDWLRQV ZWHZBUUHTXKILQVWARD LQVLVWHG WK
		UHPDLQ QHXWUDO	+H ZDUQHG WKDWDEH	FRDLQWKLQYFRXQG	ULQVWFHHSRQHW8QLW
		(XURSHDQ ZDUV			
	2SWLRQ % LV	1QHFRUGHFW	QJWRQ ZDUQHG	DJDLQVW SROLWLFDO	DOOLDQFHV +H ZDV QRW DJD
	2SWLRQ & LV	BQFRUGHFW	QJWRQ ZDUQHG	DJDLQVW SROLWLFDO	DOOLDQFHRULHVVZDV QRW DJD
	2SWLRQ ' LV	LQFRUGHFW	QJWRQ ZDUQHG	DJDLQVW SROLWLFDO	DOOLDQFHV +H ZDV QRW DJD
		VHWWOH LQ RWKHU	FRXQWULHV		
	2SWLRQ - LV	F7KHUSFW	UHVW 6WDYRUVLS	SDULQHS DV D UHVXOW	RI WKH \$GDPV 2QtV 7UHDW\ LQ
	2SWLRQ) LV	LQFRUGHFW	QJWRQ ZDUQHG	DJDLQVW SROLWLFDO	DOOLDQFHRULHVVZDV QRW DJD
*UHDW %	ULWDLQ DV D	UHVXOW RI WKH	\$PHULFDQ	5HYROXWLRQ	
FRHUBFMRWHP	UHSODFHGLQ	DNFRHJVJR	B GAPDOO	ZRUNVKRSV ZLW KDS	FVRGXFLQXWHRGV LQ IDFWRULHV
LQWHUFK	KDQJHDEOH	SDUWV ZDWHU	SRZHSSUBG	6FWLRQP	HQJLQHV WR LQFUIFDXUHG DW WKHWKHJWQ
		2SWLRQ ' LV	LQFRUGHFW	QJWRQ ZDUQHG	DJDLQVW SROLWLFDO
					IDFWRULHV
		2SWLRQ * LV	F7KHUSFW	UHVW 6WDYRUVLS	SDULQHS DV D UHVXOW RI WKH
					8QLWH FUHDWHG WR EH ZHDNHHURWKIDQ
					PWHIGHV VHWK IDLVKWSRZHXO
					DRYKHUMQ PWF WKH FHQWUDO JRY
					ZHQFHQWLVFKMVHV SARKDWHG
					WCHVGLDRQJHFHQWUD
		2SWLRQ) LV	LQFRUGHFW	QJWRQ ZDUQHG	DJDLQVW SROLWLFDO
					SUHYHQW KDYLQJPDMLXGL
					FWKDDVVRVWUHDW %ULWDLQ
		2SWLRQ + LV	LQFRUGHFW	QJWRQ ZDUQHG	DJDLQVW SROLWLFDO
					LQ &RQJUHVV
		2SWLRQ - LV	LQFRUGHFW	QJWRQ ZDUQHG	DJDLQVW SROLWLFDO
					WHDWH JRYHUQPHQVVWKDQ
		2SWLRQ \$ LV	LQFRUGHFW	QJWRQ ZDUQHG	DJDLQVW SROLWLFDO
					SDVVHG JWRZWRFRFRWKDJH
		2SWLRQ % LV	LQFRUGHFW	QJWRQ ZDUQHG	DJDLQVW SROLWLFDO
					SDVVHGUWRHHZLFRXWFKH
					FRORQLHV *UHD
					DW WKLV WLP
		2SWLRQ ' LV	LQFRUGHFW	QJWRQ ZDUQHG	DJDLQVW SROLWLFDO
					SDVVHG WR IXQG WKH H[LVWLQJ
					FRORQLHV Q
					7H[DV (GXFDWLRQ \$JHQF)
					6WXGHQ \$VVHVVPHQW 'LYLVLRQ
					6HSHWPEHU

67\$\$5 *UDGH 6RFLD @WLRQLHV5DWLRQDOHV

,WHP	5DWLRQDOHV
2SWLRQFRUUVH	6SDQLVK FRORQLVWV HVWDEOLVKHG & DSWPKIRIDDF, CGLVD/Q R QWRLE QREK GFRUDOR WFRVQV ZH SURILW IURP WKH IXU WUDGH
2SWLRQ) LV	LQEQHUMFRW 6SDQLVK FRORQLHV \$VPHGLSDHQ, QGLYHQV)UHQFK FRORQ RBFWHWGLHQV QRY \$PHULFDQV HVWDEOLVKWGHXWLRQS WQK V RQJW WCKH6WDWHWHD/QGX V
2SWLRQ + LV	LQFRUUVHFRVORQLVWV GLGVSB UWLFLS DXVHD UQFURDORQLWWM ZSDGLOR KW NQRZQ IRU SU IUHHGRP
2SWLRQ - LV	LQEQHUMFRW 6SDQLVK FRORQLHVWV GFRORR BIZUDQFRQ GLG QRSXFOIHD WFKRRO V\ VWHP
2SWLRQ \$ LV	FRUUVH WKH 'HPRFUDPLSD & DQMG DQGFHM OIKFOVLRQRW KQGHZ -DFNVRQ IRU SUHV OHDGHU RI RQH RI QWKH IP DRRWV IWKW HSBOMFWURO JEVXS SRQGWLGH W H W6 R X BSR UWH IRUPHG WKH 'HPRFUDPLSD & DQMG DQGFHM OIKFOVLRQRW KQGHZ -DFNVRQ IRU SUHV
2SWLRQ % LV	LQFRUUVH WLIIV ZHUH DFD GQLM/LXU SRGLW HUH DGGE DWHIGUEM KHUIRUPDWLRQ RI WK
2SWLRQ & LV	BQRUCGHWZ -RKQVRQ ZDVULRSIHDKKH5GGRQVWUXFWLRQR RBUDGWEZSDVRDVPWIGU W
2SWLRQ ' LV	LQFRUUVH WLIIV ZHUH DFD GQLM/LXU SRGLW HUH DGGE DWHIGUEM KHUIRUPDWLRQ RI WK
2SWLRQ - LV	FRUUVH WLIIV ZHUH DFD GQLM/LXU SRGLW HUH DGGE DWHIGUEM KHUIRUPDWLRQ RI WK 3URFODPDWLRQ RI 7KH PRXQWDLQV IRUPHG D QDWXUDO EDUULHU EHWZHHQ , QGLD QPHWMLGFRWLVW RYK105200490033 450515004C75 18>-01 Tf 704B400520049 -18.76 -1.15 450510F4
2SWLRQ) LV	LQFRUUVH WLIIV ZHUH DFD GQLM/LXU SRGLW HUH DGGE DWHIGUEM KHUIRUPDWLRQ RI WK 3URFODPDWLRQ RI 7KH PRXQWDLQV IRUPHG D QDWXUDO EDUULHU EHWZHHQ , QGLD QPHWMLGFRWLVW RYK105200490033 450515004C75 18>-01 Tf 704B400520049 -18.76 -1.15 450510F4
2SWLRQ * LV	LQFRUUVH WLIIV ZHUH DFD GQLM/LXU SRGLW HUH DGGE DWHIGUEM KHUIRUPDWLRQ RI WK 3URFODPDWLRQ RI 7KH PRXQWDLQV IRUPHG D QDWXUDO EDUULHU EHWZHHQ , QGLD QPHWMLGFRWLVW RYK105200490033 450515004C75 18>-01 Tf 704B400520049 -18.76 -1.15 450510F4
2SWLRQ + LV	LQFRUUVH WLIIV ZHUH DFD GQLM/LXU SRGLW HUH DGGE DWHIGUEM KHUIRUPDWLRQ RI WK 3URFODPDWLRQ RI 7KH PRXQWDLQV IRUPHG D QDWXUDO EDUULHU EHWZHHQ , QGLD QPHWMLGFRWLVW RYK105200490033 450515004C75 18>-01 Tf 704B400520049 -18.76 -1.15 450510F4
2SWLRQ & LV	FRUUVH WLIIV ZHUH DFD GQLM/LXU SRGLW HUH DGGE DWHIGUEM KHUIRUPDWLRQ RI WK 3URFODPDWLRQ RI 7KH PRXQWDLQV IRUPHG D QDWXUDO EDUULHU EHWZHHQ , QGLD QPHWMLGFRWLVW RYK105200490033 450515004C75 18>-01 Tf 704B400520049 -18.76 -1.15 450510F4
2SWLRQ \$ LV	BQRUCGHWZ -RKQVRQ ZDVULRSIHDKKH5GGRQVWUXFWLRQR RBUDGWEZSDVRDVPWIGU W UHOLQTXLVKHG DOO FODLPV WR 7HJDV
2SWLRQ % LV	LQFRUUVH WLIIV ZHUH DFD GQLM/LXU SRGLW HUH DGGE DWHIGUEM KHUIRUPDWLRQ RI WK 3URFODPDWLRQ RI 7KH PRXQWDLQV IRUPHG D QDWXUDO EDUULHU EHWZHHQ , QGLD QPHWMLGFRWLVW RYK105200490033 450515004C75 18>-01 Tf 704B400520049 -18.76 -1.15 450510F4

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, WHP		5DWLRQDOHV
2SWLRQ \$ LV	7RKHUSFFDOWFDUWRRQ VKRZV FDQ FOLLYS E DAE VJRLW K H5 H R R Q/KW UXLW LVRP H Q R U W K H U Q H PRYHG WR WKH 6RXWK WR VXSSRUW BRVCHVNL RDXW D H F G Q/R/F/L/D Q S F K F D Q W M C L Q V L H W 3 QHJDWLYH ODEHO IRU/ WOKH/AVG R R W W K G I Q N H V D G L S H Q R E V J J H U V	
2SWLRQ % LV	Z I O F S U R D H W F D U W R R Q L V H Q R W - D E N R X P Q F W K I L S H K G R U R P D E R X W W - F D F N V R 7 K H V S J H R D V V R F L D W H G S Z L Q W L R C K R I H G H P R F U D F \	
2SWLRQ & LV	Z Q F R S U R D H W F D U W R R Q L V F Q R V G D E R D W \$ Z H N H B L Q J Z K L F K R F F X U K H G 6 H F R R Q G E * R X M V \$ Z D N H Q L Q J L V D V V R F L D W H G Z L W K U H O L J L R X V U H Y L Y D O V	
2SWLRQ ' LV	L Q F R S U R D H W F D U W R R Q L V Q R W D E R X W W K H : Z H H B I 8 Q K L H V B K L F W D Z D R W U D M Q L V Q U E H D W	
2SWLRQ - LV	7 R K U H & R W W W L R Q G H V F U L E R U V S U R I S F S U R C F H D Q G P U H D W W L M \ L Q Q H D S P U H R Q F H V R S R Q F D O X Q R H W B H S D P H Q G P H Q W E \ W Z R E W W I K U G R X Y R I W H R L & R Q J U H W L V I D F O G V M R Q H R I W K H H D P H R Q G U P W H Q W R E V O H J L V O D W X U H V	
2SWLRQ) LV	I S O F B B H B G W F D Q E H S U R S R V G Y R V H D Q R Z R D V W R U H H L Q R E R W W K V R X V B Q B P B G Q P H Q W W F D Q Q R W E H U D W L I L H G E \ H O L J L E O H Y R W H U V	
2SWLRQ * LV	I S O F B B H B G W F D Q E H S U R S R V G Y R V H D Q R Z R D V W R U H H L Q R E R W W K V R X V B Q B P B G Q P H Q W W E \ W K H (O H F W R U D O & R O O H J H	
2SWLRQ + LV	I S O F B B H B G W F D Q E H S U R S R V G Y R V H D Q R Z R D V W R U H H L Q R E R W W K V R X V B Q B P B G Q P H Q W W F D Q Q R W E H U D W L I L H G E \ W K H 6 X S U H P H & R X U W	
2SWLRQ \$ LV	7 R K U H F P R G R G L I I H E H H Q Z H N Q R O K B C Q W K H & R Q I H G H I D V F I V W D I G P S D X F W J B I Q W W K H & B X M O F R D P E 7 K H 8 Q L R Q K D G D Q D G Y D W W D J F R Q R P D Z D X V E D V H G Z R I Q O H Q V N J W & H F Q Q R G H U Z D F V E D V H G D J U L F X O W X U H	
2SWLRQ % LV	% Q F B X B M P W R I W K H R I I L F H U V L Q E R W K D U P D H W H Z H O L L O W W U D U H Q S M G B R W P O W N H B Q W K H D G V S U R Y L G H G P Y H O U W W R J D L Q L Q R O G L H U V D Q G G H U W K H L U F R P P	
2SWLRQ & LV	B Q D R W L R X F W G L I I H U H Q F H V C E H W W Z H H Q R V Q K H G 8 I O D F E Q D E L G C Q R D W I N E W O W K H & L X W O R : P H U R I	
2SWLRQ ' LV	L Q F L R U K H B W L R Q Q R U W K H & R I Q W I H G H J U D F D V E Q I U R P W K H K H O S R I I R U H L J Q D O O L H V	
2SWLRQ * LV	F B H G H E W R X J O D V V D L E R V S L W W R C U L R X W K W K H D Q W L V O D Y H U \ Q H Z V S D S H U 7 K H 1 R U W K 6	
2SWLRQ) LV	L Q D F U L L U H V F % H H F K H U C L 6 T o r R z C a b z U R W H	
2SWLRQ + LV	\$ Q R R W W M R V L W D E O L V K H G 5 D K I O B R D G U M R R X H O G P R Y F B S L D I J Q O B X W R R J O D K H V 6 R L X B Q R V R U J D Q L J H R U F U H D W H W K H 8 Q G H U J U R X Q G 5 D L O U R D G	
2SWLRQ EQFR	F U H B P R S K S V I Y H O V Z D V W K H \$ P L U U L V F D \$ Q U V F D Q W R U	
2SWLRQ ' LV	F, R U W K R E W U S W 7 K R P D V - H R Q H U Z R Q W K H I V W I X G J H V L K B Y H W K H D X W K R	



67\$\$5 *UDGH 6RFLDO 6WXGLHV 5DWLRQDOHV

,WHP		5DWLRQDOHV	
	2SWLRQ & LV	FRUWHVH RI GLDJUDP LRE	2SWLRQ \$ EV 76PRQLDHW
	2SWLRQ \$ LV	PLG V WKH PLQLQLBYH	76PRQLDHW 5DWLRQ DJULFXOWXUH

V RI
GRPI