

## To the Administrator Addressed

DATE:	January 9, 2020	
SUBJECT:	House Bill 3 (HB 3) Implementation:	2020 Tax Rates

CATEGORY: Funding Implications;

result, no district will have a maximum tier one tax rate lower than \$0.8247 for TY 2020 and SY

2020-2021.

Maximum M&O tax rate for TY 2020 and SY 2020–2021 The maximum M&O tax rate for any district in TY 2020 will be  $$1.0864^2$ ($0.9164 + $0.17)$ .

Districts with local compression that exceeds state compression, will have a lower maximum M&O tax rate.

Questions