

September 23, 2021

Subject: 2020-2021 Near-final Excess Local Revenue (Recapture)

The near-final Cost of Recapture (COR) report and other related reports for the 2020-2021 school year have been updated and are available at the School District State Aid Reports website at <https://tealprod.tea.state.tx.us/fsp/Reports/ReportSelection>. The near-final COR report incorporates the district's final enrollment, entitlement and local share under Texas Education Code, Chapter 48, final state certified property values for tax year 2020, adopted maintenance and operations (M&O) tax rate for tax year 2020, taxes collected by your district in 2020-2021, and 2020-2021 school year taxes collected by your district. If your district did not complete the survey, then budgeted tax collections for 2020-2021 school year as reported through the PEIMS will continue to be used until tax collections reported on the J-1 schedule of the 2021 annual financial report are incorporated at final settlement in 2022.

If your district has a balance due for the 2020-2021 school year, please remit the balance on or before October 15, 2021. To view your district's remaining balance, select Payment Ledgers from the drop down menu at the following link, enter your district's name or county district number, and select school year 2020-2021: <https://tealprod.tea.state.tx.us/fsp/Reports/ReportSelection>. Please make the payment electronically via wire transfer or ACH using the respective payment instructions posted to the Excess Local Revenue web page under Payment Instructions at <https://tea.texas.gov/finance-and-grants/state-funding/excess-local-revenue>. Provide the district name and county district number on the reference line for a wire transfer and in the addenda record for an ACH payment. According to the instructions, be sure to also indicate the TEA as the recipient and that the transaction is a recapture payment. Once payment is received, the amount will be credited to your Recapture payment ledger.

If you have any questions about this letter, please email recapture@tea.texas.gov or contact Kim Wall by phone at (512) 463-4809.

Sincerely,

Leo Lopez, RTSBA
Associate Commissioner for School Finance
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